The Knox County Schools shall provide funds for appropriate athletic facilities in the following situations:

1. When building new high school facilities.
2. During major renovation of existing high school facilities.
3. For replacement due to condemnation, safety factors, or catastrophic loss.
4. When the facility is at the end of useful life.

New and renovated facilities must meet applicable codes of authorities having jurisdiction and Board standards. Facilities which are financed by sources outside the school system, must be fully funded and unencumbered by debt and must have a detailed plan for funding before submitting the request for final approval by the Board. The Board must approve all projects prior to the start of construction.