



# First Grade Social Studies



## 1st Grade Social Studies Activity 2

\*There will be a short video lesson of a Knox County teacher to accompany this task available on the KCS YouTube Channel and KCS TV.

**Topic:** Spend and Save

**Goal:** To learn about spending and saving money.

**Standard:** 1.09 Assess factors that could influence a person to use or save money.

**Included Text for Students to Read:**

<https://app.studiesweekly.com/online/publications/170128/units/170231#/articles/175236>

<https://site.pebblego.com/modules/5/categories/5006/articles/5179>

<https://site.pebblego.com/modules/5/categories/5006/articles/5180>

**Task for Students to Complete:**

All Tasks are attached.

To complete the last task please watch the read aloud of "A Chair for My Mother" listed below.

<https://www.youtube.com/watch?v=wV1ege3jEFE>

**Additional Links for More Information:**

<https://app.studiesweekly.com/online/publications/170128/units/170231#/articles/175236>

<https://site.pebblego.com/modules/5/categories/5006/articles/5179>

<https://site.pebblego.com/modules/5/categories/5006/articles/5180>

<https://www.youtube.com/watch?v=wV1ege3jEFE>

# Spending Money

## Choices Everywhere

People **spend** money on many things. They buy food to eat and clothing to wear. They buy movies to watch and video games to play. How people choose to **spend** money depends on their needs and wants.



## Difficult Choices

**Deciding** how to **spend** money can be hard. People should always **spend** their money on things they need first. Once their needs are met, people may **decide** to buy some of the things they want.

# Saving Money

## Saving Money

Sometimes people choose to **save** their money instead of **spending** it. **Saving** money helps people buy things they will need and want later. **Saving** money is a good choice.

## Savings Add Up

Small amounts of money add up over time. If you put \$2 in a jar each week, you will have \$8 at the end of the month. After saving for a year, you will have more than \$100.

# Where can I save?

## Saving at Home

Saving money at home is easy. You can put the money you save in a jar or piggy **bank**. As you add money, you can watch the jar fill with your savings.



## Saving Money at a Bank

You can save money at a **bank**. **Banks** pay **interest**. **Interest** is a little bit of money the **bank** gives you for keeping money at their **bank**. When you take out your money, the **bank** gives it back with **interest**.



# Spend or Save,.... Let's Play!

Cut out pictures below and paste them in the correct box. Ask yourself should you spend money on the item or save money for the item.

Spend Money	Save Money



fruit



guitar



bread



movie ticket



doctor visit



jewelry



dental floss



ice cream



umbrella



costumes



mouthwash



camera



books



vacation



toothbrush



waterpark

Name: \_\_\_\_\_

Tennessee Studies Weekly

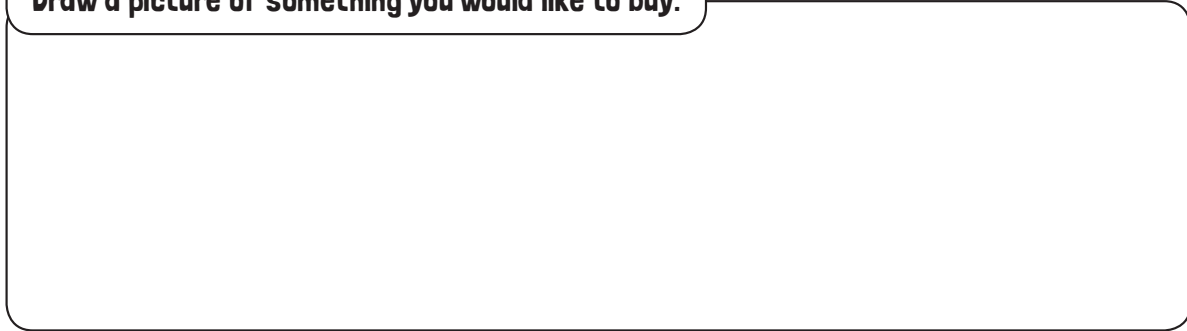
Date: \_\_\_\_\_

Worksheet 2 Week 32

## Making Choices About Money

In the story "A Chair for My Mother" by Vera Williams, a family makes a decision to save coins in a jar to purchase a new chair. Draw a picture of something that you would like to buy and answer the questions about the item.

**Draw a picture of something you would like to buy.**



**Circle the correct answer.**

When you buy something, you are a \_\_\_\_\_.

teacher

producer

consumer

**Answer the questions with complete sentences.**

Is your item a need or a want? \_\_\_\_\_

Where can you buy your item? \_\_\_\_\_

How will you get the money to buy your item? \_\_\_\_\_

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