

KNOX COUNTY SCHOOLS - ESTIMATED DEBT REQUIREMENTS
(based on previously approved Capital Improvement Plans)

Fiscal Year	Annual Debt Requirements Incurred prior to FY06	(\$29.5m funding)	(\$4.4m funding)	(\$18.65m funding)	(\$14m funding)	(\$15m funding)	(\$15m funding)	(\$14.85m funding)	Total	Fiscal Year
		Estimated Debt Requirement Related to FY06 CIP	Estimated Debt Requirement Related to FY07 CIP	Estimated Debt Requirement Related to FY08 CIP	Estimated Debt Requirement Related to FY09 CIP	Estimated Debt Requirement Related to FY10 CIP	Estimated Debt Requirement Related to FY11 CIP	Estimated Debt Requirement Related to FY12 CIP		
2006	20,737,283	629,841							21,367,124	2006
2007	20,651,289	2,212,500	82,500						22,946,289	2007
2008	20,676,867	2,212,500	330,000	349,688					23,569,055	2008
2009	20,730,470	2,212,500	330,000	1,398,750	262,500				24,934,220	2009
2010	21,189,560	2,212,500	330,000	1,398,750	1,050,000	281,250			26,462,060	2010
2011	21,240,708	2,212,500	330,000	1,398,750	1,050,000	1,125,000	281,250		27,638,208	2011
2012	22,441,713	2,212,500	330,000	1,398,750	1,050,000	1,125,000	1,125,000	278,437	29,961,400	2012

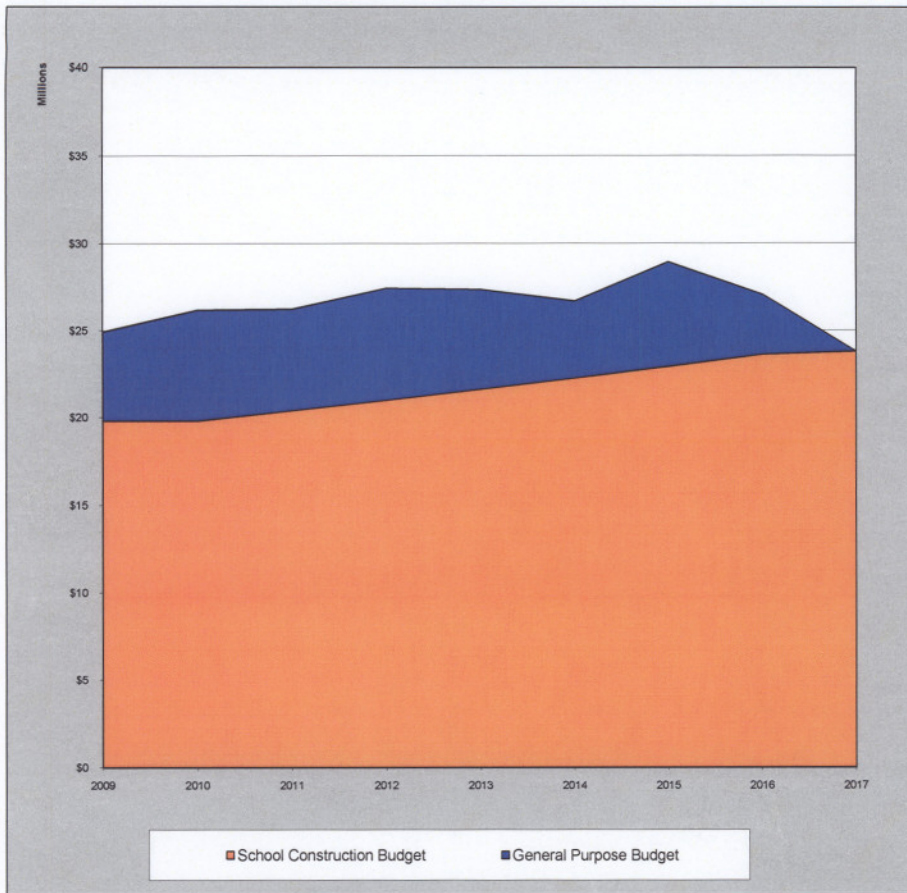
CURRENT (Based on previously approved capital plans)			
Estimated Allocation of Funding			
Fiscal Year	General Purpose Fund	School Construction Fund	Total Debt Service Requirement
2006	\$4,467,124	\$16,900,000	\$21,367,124
2007	\$5,646,289	\$17,300,000	\$22,946,289
2008	\$4,369,055	\$19,200,000	\$23,569,055
2009	\$5,131,555	\$19,802,665	\$24,934,220
2010	\$6,659,395	\$19,802,665	\$26,462,060
2011	\$7,241,463	\$20,396,745	\$27,638,208
2012	\$8,952,753	\$21,008,647	\$29,961,400

Currently

Effect on General Purpose Budget		
Amount Subsidized	Estimated	
	Annual Increase	Increase Over FY09 Level
\$5,131,555		
\$6,659,395	\$1,527,840	\$1,527,840
\$7,241,463	\$582,068	\$2,109,908
\$8,952,753	\$1,711,290	\$3,821,198

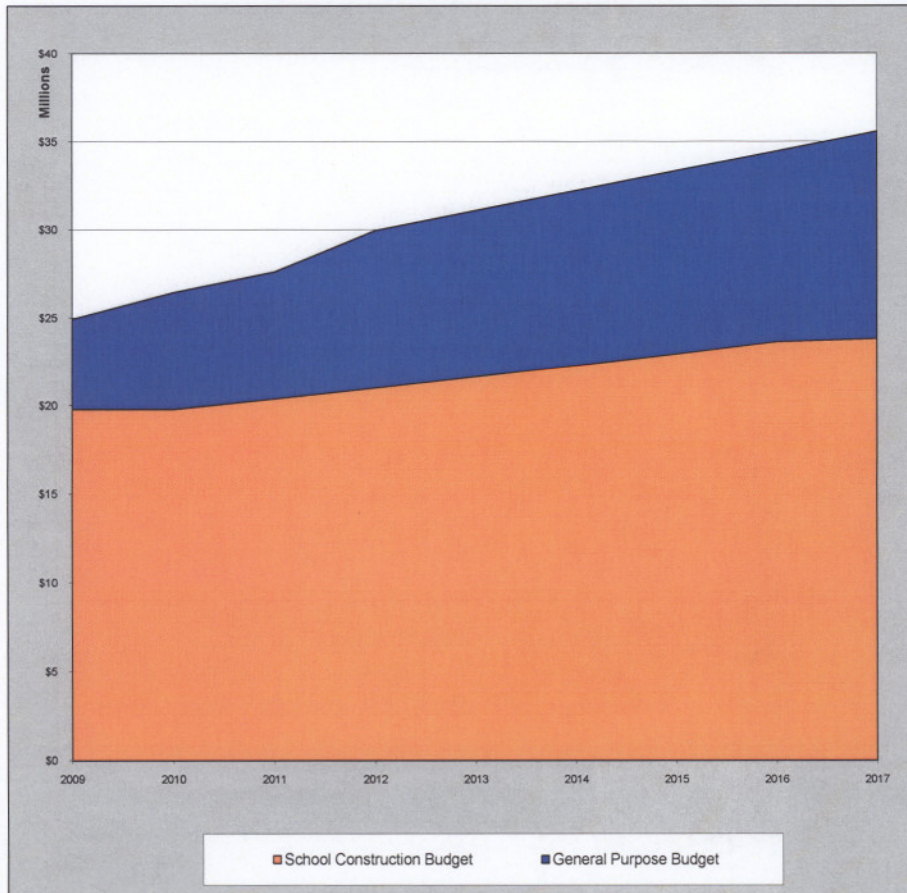
Knox County Schools *Estimated* Annual Debt Service Requirements

If New Construction Ceased after FY08-09



2008-2009 (Current)		
School Construction Budget		\$19,802,665
General Purpose Budget		\$5,131,555
Total		\$24,934,220
2009-2010 (Estimate)		
School Construction Budget		\$19,802,665
General Purpose Budget		\$6,378,145
Total		\$26,180,810
2010-2011 (Estimate)		
School Construction Budget		\$20,396,745
General Purpose Budget		\$5,835,213
Total		\$26,231,958
2011-2012 (Estimate)		
School Construction Budget		\$21,008,647
General Purpose Budget		\$6,424,316
Total		\$27,432,963
2012-2013 (Estimate)		
School Construction Budget		\$21,638,907
General Purpose Budget		\$5,725,228
Total		\$27,364,135
2013-2014 (Estimate)		
School Construction Budget		\$22,288,074
General Purpose Budget		\$4,403,483
Total		\$26,691,557
2014-2015 (Estimate)		
School Construction Budget		\$22,956,716
General Purpose Budget		\$5,973,421
Total		\$28,930,137
2015-2016 (Estimate)		
School Construction Budget		\$23,645,418
General Purpose Budget		\$3,429,811
Total		\$27,075,229
2016-2017 (Estimate)		
School Construction Budget		\$23,818,286
General Purpose Budget		\$0
Total		\$23,818,286

If Appropriation Levels Remain Static (e.g. \$14m-\$15m per year)



2008-2009 (Current)		
School Construction Budget		\$19,802,665
General Purpose Budget		\$5,131,555
Total		\$24,934,220
2009-2010 (Estimate)		
School Construction Budget		\$19,802,665
General Purpose Budget		\$6,659,395
Total		\$26,462,060
2010-2011 (Estimate)		
School Construction Budget		\$20,396,745
General Purpose Budget		\$7,241,463
Total		\$27,638,208
2011-2012 (Estimate)		
School Construction Budget		\$21,008,647
General Purpose Budget		\$8,952,753
Total		\$29,961,400
2012-2013 (Estimate)		
School Construction Budget		\$21,638,907
General Purpose Budget		\$9,447,493
Total		\$31,086,400
2013-2014 (Estimate)		
School Construction Budget		\$22,288,074
General Purpose Budget		\$9,923,326
Total		\$32,211,400
2014-2015 (Estimate)		
School Construction Budget		\$22,956,716
General Purpose Budget		\$10,379,684
Total		\$33,336,400
2015-2016 (Estimate)		
School Construction Budget		\$23,645,418
General Purpose Budget		\$10,815,982
Total		\$34,461,400
2016-2017 (Estimate)		
School Construction Budget		\$23,818,286
General Purpose Budget		\$11,768,114
Total		\$35,586,400